

## PRECISION COIL SPRING

Terms and Conditions

August 2022

**\*\*\*\*\*Due to current supply chain issues from material vendors (distribution and Mills), the material availability/lead-times will be reviewed again at receipt of Purchase Order.\*\*\*\*\***

Delivery: subject to confirmation upon receipt of order. FOB: El Monte, CA USA. incoterms: EXW, El Monte, CA USA. terms: net 30 days. interest charged on overdue accounts. New accounts are C.I.A. until credit is approved. Payment: US dollars on US bank with no exchange or transfer cost deducted.

1. Prices quoted are based on 1 run 1 delivery unless otherwise noted.
2. Seller shall be responsible only for parts as ordered and not for any subsequent operation, assembly, or processing.
3. If any material is proved defective, seller's liability is limited to replacement only.
4. Items quoted as NREC are adaptations to standard machines and are not shippable class a tooling. These production aids will be maintained in good condition for manufacture of buyer's part. production aids not used for two years will be disposed of.
5. All agreements are void in the event of strikes, accidents, acts of God, or other delays unavoidable or beyond control.
6. Prices quoted reflect quality provisions and other conditions on RFQs only. any changes to quoted items will need to be re-quoted.
7. A minimum \$350.00 invoice shall apply on every purchase order per line item.
8. Unless otherwise stated quotes are valid for 30 days from quoted date.
9. Unless otherwise specified when 2 loads are required on a compression spring the free length shall be a reference dimension per ASME y14.13m.
10. Due to minimum lot material buys and minimum lot charges for processing, "current revisions" will be applied to time of manufacture. If PO specifies "current revisions of material and processing at time of PO" and was not specified on the RFQs, PCS reserves the right to renegotiate pricing and lead time.
11. If quality requirements change, PCS reserves the right to re-evaluate pricing and lead-time.
12. Cancellation or changes by buyer: orders in process may only be cancelled with the seller's written acceptance. cancellation fees may be collected based on the raw materials and work in progress. for any accepted PO cancellation, said charges will be provided.
13. Return material authorization (RMA) process. All returns must be approved by precision coil spring quality. No returns will be accepted without written authorization, and customer will be issued an RMA number for return.